**MID-PENINSULA WATER DISTRICT**
**MONTHLY BUDGET REPORT- OPERATIONS**
**FY 26 PRELIMINARY MID YEAR BUDGET**
**SUMMARY PAGE**

| DESCRIPTION | FY 2025-26 APPROVED BUDGET | PROPOSED AMENDED FY 2025-26 BUDGET | INCREASE / (DECREASE) FY 2025-26 BUDGET | % Change |
|---|---|---|---|---|
| **OPERATING REVENUE** | | | | |
| WATER COMMODITY CHARGES | 14,669,000 | 14,144,000 | (525,000) | -3.6% |
| FIXED SYSTEM CHARGES | 4,310,700 | 4,848,000 | 537,300 | 12.5% |
| FIRE SERVICE CHARGES | 18,000 | 18,000 | - | 0.0% |
| MISC CUSTOMER ACCOUNT FEES | 107,000 | 146,420 | 39,420 | 36.8% |
| SERVICE LINE & INSTALLATION CHARGES | 110,000 | 100,000 | (10,000) | -9.1% |
| MISCELLANEOUS OPERATING | 25,000 | 20,000 | (5,000) | -20.0% |
| **TOTAL OPERATING REVENUE (SOURCES)** | **19,239,700** | **19,276,420** | **36,720** | **0.2%** |
| WATER SYSTEM CAPACITY CHARGES | - | 196,275 | 196,275 | 0.0% |
| PROPERTY TAX REVENUE | 555,900 | 609,000 | 53,100 | 9.6% |
| LEASE OF PHYSICAL PROPERTY | 168,000 | 168,000 | - | 0.0% |
| MISCELLANEOUS NON-OPERATING | 75,000 | 10,000 | (65,000) | -86.7% |
| INTEREST REVENUE - PARS | 40,000 | 75,000 | 35,000 | 87.5% |
| INTEREST REVENUE-LAIF | 75,000 | 75,000 | - | 0.0% |
| INTEREST REVENUE-COP | 724,000 | 724,000 | - | 0.0% |
| INTEREST REVENUE-SWEEP | 42,000 | 53,000 | 11,000 | 26.2% |
| INTEREST REVENUE-US TREASURIES | 251,000 | 352,000 | 101,000 | 40.2% |
| LANDSCAPE PERMIT REVENUE | 4,000 | 4,800 | 800 | 20.0% |
| **TOTAL NON-OPERATING REVENUE (SOURCES)** | **1,934,900** | **2,267,075** | **332,175** | **17.2%** |
| **TOTAL REVENUE (SOURCES)** | **21,174,600** | **21,543,495** | **368,895** | **1.7%** |
| | | | | |
| **OPERATING EXPENDITURES (USES)** | | | | |
| SALARIES & WAGES | 2,794,143 | 2,779,000 | (15,143) | -0.5% |
| PAYROLL TAXES & BENEFITS | 1,327,100 | 1,176,550 | (150,550) | -11.3% |
| PURCHASED WATER | 7,159,000 | 7,128,000 | (31,000) | -0.4% |
| OUTREACH & EDUCATION | 78,000 | 85,000 | 7,000 | 9.0% |
| M&R - OPS SYSTEMS | 608,500 | 717,000 | 108,500 | 17.8% |
| M&R - FACILITIES & EQUIPMENT | 225,000 | 226,500 | 1,500 | 0.7% |
| FLOOD RECOVERY | - | - | - | - |
| SYSTEM SURVEYS | 740,000 | 507,500 | (232,500) | -31.4% |
| ADMINISTRATION & EQUIPMENT | 754,000 | 767,521 | 13,521 | 1.8% |
| MEMBERSHIP & GOV FEES | 392,900 | 400,347 | 7,447 | 1.9% |
| BAD DEBT & CLAIMS | - | 125 | 125 | - |
| UTILITIES | 580,000 | 615,000 | 35,000 | 6.0% |
| PROFESSIONAL SERVICES | 1,043,850 | 976,250 | (67,600) | -6.5% |
| TRAINING/TRAVEL & RECRUITMENT | 82,000 | 76,000 | (6,000) | -7.3% |
| DEBT SERVICE | 2,759,755 | 2,984,606 | 224,851 | 8.1% |
| **TOTAL OPERATING EXPENSES (USES)** | **18,544,248** | **18,439,399** | **(104,849)** | **-0.6%** |
| **NET SOURCES OVER/(UNDER) USES** | **2,630,352** | **3,104,096** | **473,744** | **18.0%** |
| **DEBT SERVICE COVERAGE** | **1.92** | **1.97** | | |

**MID-PENINSULA WATER DISTRICT**
**CAPITAL BUDGET**
**FY 2025-26**

| DESCRIPTION | APPROVED FY 2025-26 BUDGET | PROPOSED AMENDMENT | Changes |
|---|---|---|---|
| **CAPITAL ASSETS** | | | |
| Capital Equipment | $ 100,000 | $ 46,000 | $ (54,000) |
| 24" Main Air Valve Install | 150,000 | 50,000 | (100,000) |
| **TOTAL CAPITAL ASSET** | **250,000** | **96,000** | **(154,000)** |
| | | | |
| **CAPITAL PROJECTS - PAYGO** | | | |
| CIP 15-09/ 15-19 Dekoven Tank Util/Lincoln/Newlands/Oak Knoll WMR | 2,439,155 | 2,439,155 | - |
| CIP 24-08 Exbourne West Tank Recoating | 679,271 | 991,800 | 312,530 |
| CIP 24-10 West Belmont North Tank Recoating | 144,271 | 217,700 | 73,430 |
| CIP 24-09 Hallmark North Tank Recoating | 2,896,109 | 45,355 | (2,850,754) |
| CIP 15-68/15-48 Lower Notre Dame Ave/ Willow Lane/Oak Knoll Cross Country WMI* | 294,876 | 294,876 | - |
| Cathodic Protection | - | 50,000 | 50,000 |
| Other Projects (Not Yet Identified) - Initial design | 205,124 | 205,124 | - |
| **TOTAL CAPITAL PROJECTS - PAYGO** | **6,658,805** | **4,244,010** | **(2,414,795)** |
| | | | |
| **CAPITAL PROJECTS - DEBT FINANCING** | | | |
| CIP 20-09 Dairy Lane Operations Center Rehabilitation - Architect | 845,000 | 1,085,120 | 240,120 |
| CIP 20-10 Dairy Lane Operations Center Rehabilitation - Construction | 3,006,250 | - | (3,006,250) |
| CIP 24-07 Folger Property Improvements | 5,340,000 | 5,600,000 | 260,000 |
| CIP 15-89 Dekoven Tanks Replacement | 2,530,000 | 7,590,000 | 5,060,000 |
| CIP 15-72b SR 101 Crossing at PAMF Hospital - Phase 2 | 2,073,750 | 2,765,000 | 691,250 |
| Other Projects (Not Yet Identified) | - | | - |
| **TOTAL CAPITAL PROJECTS - DEBT FINANCING** | **13,795,000** | **17,040,120** | **3,245,120** |
| | | | |
| **TOTAL CAPITAL PROJECTS** | **20,453,805** | **21,284,130** | **830,325** |
| | | | |
| **TOTAL CAPITAL** | **20,703,805** | **21,380,130** | **676,325** |

**Notes**

a) The full cost of debt financed projects are included here, and do not represent the expenditures only expected

b) Budget for design of additional pay-go projects is anticipated, but not included herein.